

	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed SIDNEY Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Sidney High School-Library 2754 Knox Road Sidney, Iowa 51652	Date of Public Hearing: 3/30/2026	Time of Public Hearing: 05:45 PM
Location of Notice on School Website: https://www.sidneyschools.org/vimages/shared/vnews/stories/65eb2adf9ade8/scan_ra		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	1,868,866	1,868,866	2,174,831
Instructional Support Levy	2	96,812	96,812	72,999
Management	3	293,839	293,839	234,933
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	131,262	131,262	144,807
Regular Physical Plant and Equipment	6	72,725	72,725	76,475
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	590,958	590,958	591,495
Grand Total	10	3,054,462	3,054,462	3,295,540
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		13.86008	13.18042	14.22070
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		657	697	6.09
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,857	3,254	13.90

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The property tax dollar levy increased due to a significant decrease in certified student enrollment, higher property and casualty insurance rates, increased expenditures due to inflation, salary mandates, and statewide decreases in Income Tax receipts.